PHILIP MORRIS MANAGEMENT CORP. INTER-OFFICE CORRESPONDENCE 120 PARK AVENUE, NEW YORK, NY 10017-5592

To:

*BCC - Distribution

Date: July 10, 1992

From:

Nicholas M. Rolli

Subject: 1992 Second Ouarter Earnings Release

Attached is a draft of the 1992 Second Quarter Earnings Release that will be released on Thursday, July 16, 1992.

Please return your comments to me by 10:00 a.m. on Tuesday wer partie

morning, July 14, 1992.

NMR:df Attachment

*BCC Distribution:

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R. Anise - 120 - 6

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